

MET FINANCE COMMITTEE  
*Draft Notes for Meeting of*  
**Monday, October 31, 2022 at 3:30 PM**  
*Phone: 931-389-4101*  
*PIN: 110 205 205#*

Committee: Julia Jitkoff, Toby Lloyd, Gary Burnett, Mark Hoffman (attended late)  
*Staff* – John Turgeon, Mona Rudnicki, Kelly Price

1. Approve notes from Sept 6, 2022. Done. Attached.
2. Electronic Checks. Operating Accounts cannot do bill pay on the Fidelity system that Brown Advisory is using. The idea of a credit card or an ATM card for petty cash for staff was discussed. The Committee asked Gary and Mark to review further. What is the state policy? John and Kelly to research. No action at this time.
3. Financial reports from Mona. Budget and the Market.  
Mona reviewed financials for Committee. Investments are down due to market factors. Financials were approved to send on to the full Board. Attached reports.
4. Real Estate on MET Balance Sheet. Carried at assessed value of about \$70,000 Garret County tract. John Turgeon discussed the problems and restrictions on the property. Due to the Easement the State cannot buy. Adjacent land owners hold easement. (20 people) Language is anti State park. Should we reduce on the balance sheet to a lower value? Do forest stewardship plan? Yes. John will follow up. Second Tract: Half is swampy. Not salable.
5. Forever Maryland MOU—discussed draft. John Turgeon reported.  
Forever Maryland is helping MET with the Keep Maryland Beautiful Grants at no cost to MET. The new MOU was discussed and upon motion by Gary Burnet and second by Toby Lloyd was approved. **Attached.**
6. Request from Land Trusts.
  - a. Catoctin Land Trust— director Lillard wanted funds for easement acquisition, stewardship, and Land Trust support. And he wanted to be paid in advance to pay for holding and monitoring 10 easements.
  - b. Discussed and agreed these requests are not something we should do. Bad precedent.
7. Next Finance Committee meeting will be January 30 2023, at 2 PM. Board meeting is the Monday after on February 6, 2023.