

MET FINANCE COMMITTEE  
*Draft Agenda for Meeting of*  
Monday, January 25, 2021

2 PM

**Conference Line:**

1 919-525-2100

**PIN:**

652 471 363#

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Committee: Julia Jitkoff, Toby Lloyd, Gary Burnett, Mary Burke, Mark Hoffman  
*Staff* – John Turgeon, Mona Rudnicki, Kelly Price

1. Call to Order.
2. Review and approve notes from 10/26/2020 Finance Committee meeting
3. MET Private-side 2<sup>nd</sup> Q Financial Reports for September-December 2020– Mona R.
  - a. P and L Budget vs Actual for 2<sup>nd</sup> Quarter 2020-21
  - b. MET Balance sheet December 31, 2020
4. Review December 31, 2020 report of Brown Advisory
5. Upcoming final payment to FMF \$300,000. Due no later than March 1.
6. Budget updates. Set amount to Transfer to Operating account to pay FMF and cover expenses till June 30, 2021. John Turgeon and Mona Rudnicki will recommend how much needs to be added to Operating Account.
7. Policy discussion about fundraising and donations coming direct to MET.
  - a. Donations are deposited into Operating Account. What is procedure to record donor, thank, and how does that interface with FMF which is monitoring donations to MET.
  - b. It has been treasurer's discretion whether to transfer to one of the managed accounts. Sometimes donation is earmarked by donor.
  - c. Button on MET website for contributions to Stewardship—worth it?
8. Review Allowed uses for each of the 4 Funds at Brown Advisory. Stewardship requirements for Accreditation. Mona and John
9. Next Finance Committee meeting, 2 pm Monday, April 26May 2021.  
Board meeting is May 3.